

## Message Text

UNCLASSIFIED

PAGE 01 MANAGU 02688 072045Z  
ACTION ARA-14

INFO OCT-01 ISO-00 EB-07 /022 W  
-----080318Z 103250 /63

R 071947Z JUN 77  
FM AMEMBASSY MANAGUA  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 3418

UNCLAS MANAGUA 2688

E.O. 11652: N/A  
TAGS: BEXP, PINR, NU  
SUBJECT: WTDR/FTI CARACAS SANTOS, LUIS

REF: USODC 07417 (ITEM 2)

1. NICARAGUA 2. COUNTRY CODE: 219 3. SERIAL NO.: NA
4. CARACAS, SANTOS, LUIS
- 4A. CODE: 4B. CODE: A 4C. CODE: X
5. APARTADO POSTAL 728
6. MANAGUA, NICARAGUA
7. ESTABLISHED: NA 8. EMPLOYEES: NA
9. SIZE: (21-X) SMALL 10. REPUTATION: (22-X) GOOD
11. SALES AREA: NICARAGUA
12. REPORT DATE: 06/77
- 13A. 20980/0 MANUFACTURER OF MACARONI, SPAGHETTI AND NOODLES;
- 13B. 32914/0 MANUFACTURER OF METAL ABRASIVES, INCLUDING SOAP-IMPREGNATED SOURING PADS.
- 13C. 30790/0 MANUFACTURER OF PLASTIC-FIBER SCOURING PADS;
- 13D. 36341/5 IMPORTER OF ELECTRIC HOUSEWARES AND FANS;
- 14 CONTACT: MR. LUIS CARACAS SANTOS TITLE: GENERAL MANAGER
15. CABLE: NA 16. TELEX: NA 17. PHONE: 22284
18. FINANCIAL REFERENCES: BANCO NACIONAL DE NICARAGUA, APARTADO POSTAL 328, BANCO CALEY DAGNALL, APARTADO POSTAL 554, IN MANAGUA.
19. TRADE REFERENCES: NA
20. FOREIGN FIRMS REPRESENTED: NA

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21. MR. LUIS CARACAS SANTOS OWNS A SMALL AND ANTIQUATED PLANT, LOCATED IN THE CITY OF MANAGUA, WHICH MANUFACTURES MACARON, SPAGHETTI, NOODLES AND OTHER PASTE PRODUCTS; STEEL WOOL AND SOAP-IMPREGNATED SCOURING PADS; AND PLASTIC-FIBER SEAT CUSHIONS AND PADS. THE FIRM PURCHASES MOST OF ITS BASIC PRODUCTS AND SUPPLIES FROM LOCAL SOURCES OR THROUGH LOCAL AGENTS AND DISTRIBUTORS. MR. CARACAS HAS BEEN IN BUSINESS FOR A NUMBER OF YEARS AND IS CONSIDERED

TO BE A SERIOUS AND RESPONSIBLE INDIVIDUAL. HIS CAPITAL RESOURCES, HOWEVER, ARE LIMITED. HE HAS HAD NO RECENT DEALINGS WITH U.S. CONCERNS NOR DOES HE HAVE ANY PROSPECTIVE DEALINGS WITH ANY U.S. COMPANY. HIS SON MIGUEL CARACAS SIERO, HOWEVER, IS IN THE PROCESS OF ESTABLISHING BUSINESS RELATIONS WITH U.S. FIRMS AND HAS MADE AT LEAST ONE IMPORT TRANSACTION WITH THE IMPORT LICENSE AND POST OFFICE BOX NUMBER OF HIS FATHER'S BUSINESS. MR. MIGUEL CARACAS S. IS THE PRINCIPAL SHAREHOLDER AND GENERAL MANAGER OF THE FIRM ALMACEN MI CASA S.A., ESTABLISHED IN JANUARY, 1977, FOR THE IMPORT AND RETAIL OF ELECTRIC HOUSEWARES AND APPLIANCES. THIS FIRM HAS INITIALLY DONE BUSINESS WITH THE SUAREZ EXPORT CO. INC., 3719 N.W. 50TH ST., OF MIAMI, AND IS IN PROCESS OF CLEARING ITS FIRST SHIPMENT THROUGH NICARAGUAN CUSTOMS. ALMACEN MI CASA, WHICH ALSO DEALS WITH A LOCAL IMPORTER AND WHOLESALE OF HOUSEHOLD APPLIANCES, REPORTS A FIVE-MONTH VOLUME OF BUSINESS OF US\$43,000. MR. CARACAS SIERO WORKS MORNINGS AS CHIEF OF THE INDUSTRY DIVISION OF NICARAGUA'S MINISTRY OF TREASURY. THE LUIS CARACAS SANTOS FIRM ENJOYS A GOOD REPUTATION IN LOCAL BANKING AND COMMERCIAL CIRCLES. IN VIEW OF ITS APPARENT LACK OF RESOURCES, HOWEVER, EMBASSY RECOMMENDS THE USE OF LETTERS OF CREDIT WHEN DEALING WITH THE FIRM. THE SAME RECOMMENDATION IS MADE FOR THE FIRM ALMACEN MI CASA WHICH, DUE TO ITS RECENT ESTABLISHMENT, DOES NOT YET HAVE ANY TRADE OR FINANCIAL REFERENCES OF ITS OWN. NO OTHER INFORMATION IS AVAILABLE. EMBASSY WILL SUBMIT A SEPARATE WTDR ON ALMACEN MI CASA WHEN THIS FIRM STARTS IMPORTING AND DEALING ON ITS OWN ACCOUNT.

22. PREPARED BY:RJMONTES APPROVED BY:PAHAIGH

AT:U.S. EMBASSY, MANAGUA

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BIOGRAPHIC INFORMATION  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Enclosure:** n/a  
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**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** WTDR/FTI CARACAS SANTOS, LUIS  
**TAGS:** BEXP, BBAK, NU, (CARACAS SANTOS, LUIS)  
**To:** COM  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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US Department of State  
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